

industrial relations: human resources: employment matters: training

CIRCULAR: GEN/190/NAT/190/24

DATE: 3 June 2024

SUBJECT: Minimum Wage Decision **ATTENTION:** Chief Executive Officer

The Fair Work Commission (**FWC**) has today announced an increase of <u>3.75%</u> to Award rates of pay, effective from the first full pay period on or after 1 July 2024. The national minimum wage order will contain the new minimum wage which will be \$915.90 per week or \$24.10 per hour.

The announcement of the FWC decision can be accessed via this link: https://www.fwc.gov.au/documents/resources/annual-wage-review-2023-24-decision-announcement.pdf

The full FWC decision can be accessed via this link: https://www.fwc.gov.au/documents/resources/2024fwcfb3500.pdf

The determinations necessary to give effect to the increase in Awards will be made available in draft form shortly by the FWC. Once this is published, SIAG will notify you accordingly. At this point, we recommend our clients with enterprise agreements check their wages against the Award rates that will take effect. Advice can be sought from SIAG on this matter.

The Information provided in this e-mail is generic advice. For advice in respect of your specific situation, please contact the SIAG National Advisory Service on 03 9644 1400 or 1300 742 447.

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Managing Director

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